

# SARVOTTAM FINVEST LIMITED

Regd. Office : 3, Bentinck Street, 2nd Floor, Kolkata - 700 001  
Ph. : (033) 2210 0875, e-mail : sarvottamfinvest@gmail.com  
CIN : L65993WB1978PLC031793 Website : www.sarvottamfinvest.in

Date: 14.02.2019

## FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof, if any, read with Code of Independent Directors (Schedule IV) as per Companies Act 2013, every Company is required to conduct the Familiarization Programme for Independent Directors (IDs) to familiarize them about their roles, rights, duties, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and any other relevant information through various initiatives.

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

At the time of induction of the newly appointed Independent Director (ID), he/she is apprised adequately about the Company, its latest financial statements and their analysis, its business model, Industry scenario, competition, significant recent developments and also the Board processes by the Chairman, Managing Director, the Chief Financial Officer and the Company Secretary. In addition, the following documents are also provided:

- Latest Annual Report of the Company;
- Memorandum and Articles of Association of the company
- Code Of Conduct For Regulating, Monitoring And Reporting Of Trading By Insiders;
- Code of Conduct for Board of Directors and Senior Management Personnel;
- Code of Independent Director ( only for IDs)
- Vigil Mechanism/Whistle Blower Policy.
- Policy on the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act 2013.
- Policy on Related Parties Transactions;
- Policy for Determination of Materiality of Events, Policy for Preservation of Documents
- Other relevant documents, if any.

- ❖ Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.
- ❖ The Independent Directors are made aware of their role and responsibilities and duties at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment.

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- ❖ Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior officer of the Company and help them to understand their roles, as individual directors and the members of the Board and its various committees and brief awareness of their responsibilities, rights and duties as well as with the business model of the company. The directors were made familiar with the changing view of Laws & regulations and all its compliance in letter and spirit. There was further familiarisation about the risk applicable to the business and how management is focusing their best to mitigate the risk by several mitigation ways. Also make them aware of Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resource, quality, facilities and risk management and such other areas as may arise from time to time.
- ❖ Regular updates on relevant statutory and regulatory changes are regularly circulated to the Directors.
- ❖ Independent Directors are made to familiarize with the website of the company.
- ❖ Familiarization program will be conducted during the year as and when required.

Details as per Regulation 46(2)(i) of SEBI (Listing Obligations & Disclosure Requirements) 2015, of the familiarization programme imparted to Independent Directors during the year 2018-19 are highlighted below:

Sl No	Name of Directors	No of programmes attended		No of hours spent	
		During the Financial Year 2018-19	Cumulative till date from the year 2014-2015	During the Financial Year 2018-19	Cumulative till date from the year 2014-15
1	Mr. Rajesh Shah	1	5	2	10
2	Mr. Suresh Kumar Jhunhunwalla	1	1	2	2