

SARVOTTAM FINVEST LIMITED

Regd. Office : 3, Bentinck Street, 2nd Floor, Kolkata-700 001
Ph. : (033) 2210 0875, e-mail : sarvottamfinvest@gmail.com
CIN - L65993WB1978PLC031793 Website : www.sarvottamfinvest.in

Date: 30/06/2021

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

To
BSE Corporate Compliance & Listing Centre
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400001

Scrip Code: 10012144
ISIN No: INE822Q01015

Scrip Code: 539124
ISIN No.: INE822Q01015

Sub: Audited Financial Results for the quarter and year ended 31st March, 2021.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. on 30th June, 2021 has approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.

Please find enclosed copy of the said Audited Financial Results along with Auditor's Report, Statement of Assets and Liabilities, Statement of Cash Flows and Declaration as required under Regulation 33(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board noted that there was no fund raising by the Company during the quarter ended 31st March, 2021 and so NIL reporting be made pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Copy of the Statement is enclosed herewith.

Thanking you.

Yours Faithfully,
For Sarvottam Finvest Limited


Pooja Sethia
Company Secretary



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

(Rs. in Lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		Audited	Unaudited	Audited	Audited	Audited
Part I						
1	Income					
	(a) Interest Income	26.16	53.77	33.85	170.96	165.52
	(b) Dividend Income	-	-	-	-	0.00
	(c) Sale of stock-in-trade	0.07	8.76	38.02	33.98	106.24
	(d) Others	(0.00)	-	0.57	0.33	1.66
	Total Income	26.23	62.53	72.44	205.27	273.42
2	Expenses					
	(a) Purchase of Stock-in-Trade	0.00	4.76	67.55	32.27	67.55
	(b) Changes in inventories of Stock-in trade	0.07	2.82	0.02	0.05	43.22
	(c) Employee Benefits Expense	13.89	13.32	15.63	49.14	47.60
	(d) Depreciation and Amortisation Expenses	0.05	0.04	0.21	0.52	0.84
	(e) Contingent Provisions for standard assets	7.81	-	-	7.81	-
	(f) Other Expenditure	47.59	28.31	32.23	119.93	115.06
	Total Expenses	69.41	49.25	115.64	209.72	274.26
3	Profit/ (Loss) before Tax (1-2)	(43.18)	13.28	(43.20)	(4.45)	(0.84)
4	Tax Expenses					
	(a) Current Tax	(7.07)	3.57	(9.79)	0.47	-
	(b) Deferred Tax	(1.90)	0.02	4.43	0.92	4.43
5	Net Profit/ (Loss) for the period (3-4)	(34.21)	9.69	(37.84)	(5.84)	(5.27)
6	Other Comprehensive Income	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(34.21)	9.69	(37.84)	(5.84)	(5.27)
8	Paid up Equity Share Capital (Face Value Rs. 10 per Share)	750.00	750.00	750.00	750.00	750.00
9	Other Equity	-	-	-	1,875.06	1,880.90
10	Earnings per Share (EPS) (Basic & Diluted) (Rs.) (Not Annualised)	(0.46)	0.13	(0.50)	(0.08)	(0.07)



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Part II			
Statement of Assets and Liabilities			
(Rs. in Lakhs)			
Particulars	As at	As at	
	31/03/2021	31/03/2020	
	Audited	Audited	
ASSETS			
I Financial Assets			
Cash and cash equivalents	44.24	9.03	
Trade Receivables	189.52	229.66	
Loans	2,386.80	2,363.94	
II Non-financial Assets			
Inventories	0.00	0.06	
Current Tax Assets (net)	15.46	31.52	
Deferred tax Assets (Net)	2.04	2.96	
Property, Plant and Equipment	1.18	1.45	
TOTAL ASSETS	2,639.23	2,638.61	
LIABILITIES & EQUITY			
I Financial Liabilities			
Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.28	1.68	
II Non-Financial Liabilities			
Provisions	13.84	6.03	
Other Non-Financial Liabilities	0.04	-	
III EQUITY			
Equity Share capital	750.00	750.00	
Other Equity	1,875.06	1,880.90	
TOTAL LIABILITIES AND EQUITY	2,639.23	2,638.61	



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Part II

Statement of Cash Flows

(Rs. in Lakhs)

Particulars

For the year ended
March 31, 2021

For the year ended
March 31, 2020

I CASH FLOW FROM OPERATING ACTIVITIES

Profit before tax

(4.45)

(0.84)

Adjusted for:

(a) Depreciation and amortisation expense

0.52

0.84

(b) Profit from Share dealings

(1.66)

0.52

(0.82)

Operating profit before working capital changes

(3.94)

(1.66)

Adjustment for:

(a) Inventories

0.05

43.22

(b) Loans

(22.86)

(40.84)

(c) Trade Receivables

40.15

(10.47)

(d) Other Assets

16.06

(3.49)

(e) Trade Payables

(1.35)

1.44

32.04

(10.13)

Cash generated from operations

28.11

(11.80)

Direct taxes paid (net)

0.47

-

Contingent provision on assets

7.81

-

NET CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES

35.45

(11.80)

II CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Property, Plant and Equipment

(0.25)

-

Purchase of Investments

-

(6.99)

Sale of Investments

-

8.64

NET CASH FLOWS FROM INVESTING ACTIVITIES

(0.25)

1.66

III CASH FLOW FROM FINANCING ACTIVITIES

Financing Activities

-

-

NET CASH FROM FINANCING ACTIVITIES

-

-

NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS

35.20

(10.14)

CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR

9.03

19.17

CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR

44.24

9.03

Components of cash and cash equivalents

Balances with banks

32.52

0.01

Cheques on hand

5.39

-

Cash on hand

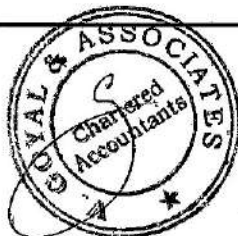
6.33

9.02

Total cash and cash equivalents

44.24

9.03



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NOTES:

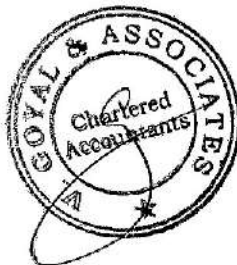
1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on June 30, 2021. The statutory auditors of the Company have audited the results for the quarter and year ended March 31, 2021.
2. The management has assessed the potential impact of COVID-19 on the financial results of the Company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The Company will keep monitoring any future material changes due to the global health pandemic in estimates as at the date of approval of these financial results.
3. The business of the Company falls within a single primary segment viz., 'Financing' and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
4. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to the end of the third quarter of the respective financial year.
5. Figures pertaining to the previous years/ periods have been rearranged/ regrouped, wherever necessary, to make them comparable with those of the current years/ periods.

For Sarvottam Finvest Limited

Place: Kolkata
Date: June 30, 2021




Dilip Kumar Gupta
Managing Director
(DIN: 01168576)



V. GOYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

**'A', BLOCK, 1ST FLOOR, MERCANTILE BUILDINGS, 9, LAL BAZAR STREET,
KOLKATA-700 001**

PHONE: (O): 22481037/3298/7766, 2210-4221, 2213-1429/1433

FAX: (91) (33) 2248-7335, E-Mail: vgoyalassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

Sarvottam Finvest Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Quarterly and Year to date financial results of **SARVOTTAM FINVEST LIMITED** (the "Company") for the quarter and year ended March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles



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generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds, other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatements of the Financial Results whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We draw attention to Note No. 2 of quarterly Financial Results which describes the impact of the outbreak of Corona virus (COVID-19) on the business operations of the company. In view of highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

The Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figure between the Audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For V. Goyal & Associates
Chartered Accountants
Firm Regn No. 312136E

Dated: June 30, 2021

Place: Kolkata

UDIN: 21059991AAAA06646




Pankaj Kumar Goyal
Partner
Membership No. 059991

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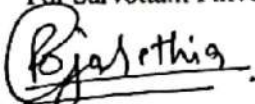
Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We, Sarvottam Finvest Limited having its registered office at 3, Bentinck Street, 2nd Floor, Kolkata-700001, do hereby declare and confirm that the Audit report issued by Statutory Auditor of the Company on the Audited Financial Results for the quarter and year ended 31st March, 2021 is with unmodified opinion and a statement to this effect is being made pursuant to Clause 4.1 of the Board Circular No.CIR/CFD/CMD/56/2016 dated 27/05/2016 issued by Securities and Exchange of India.

Thanking you.

Yours Faithfully,
For Sarvottam Finvest Limited



Pooja Sethia
Company Secretary



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Statement of Deviation / Variation in Utilization of funds raised

Statement of Deviation / Variation in Utilization of funds raised						
Name of the listed entities					Sarvottam Finvest Limited	
Mode of Fund Raising					No fund has been raised during the quarter ended 31st March, 2021	
Date of Raising Funds					Not Applicable	
Amount Raised					Nil	
Report filed for Quarter ended					31.03.2021	
Monitoring Agency					Not Applicable	
Monitoring Agency Name, if applicable					Not Applicable	
Is there a Deviation / Variation in use of fund raised					Not Applicable	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
If yes, Date shareholder Approval					Not Applicable	
Explanation for the Deviation/Variation					Not Applicable	
Comments of the Audit Committee after review					Not Applicable	
Comments of the auditors, if any					Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table					Not Applicable	
Original Object	Modified Object, if any	Original allocation, if any	Modified allocation, if any	Fund utilized	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deviation or Variation Could mean: (a) Deviation in objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
For Sarvottam Finvest Limited  Company Secretary Name of Signatory: Pooja Sethia Designation: Company Secretary and Compliance Officer Place: Kolkata Date: 30/06/2021						